



# FEDERAL DIRECT LOAN REQUEST

FOR THE \_\_\_\_\_ AWARD YEAR

Student: \_\_\_\_\_

NCC ID: N00 \_\_\_\_\_

	Dependent	Independent	Maximum subsidized
Freshman (0-29 earned credits)	\$5,500	\$ 9,500	\$3,500
Sophomore (30 or more earned credits)	\$6,500	\$10,500	\$4,500

Note: A loan fee is deducted from the principal amount of the loan, so the loan amount you actually receive will be less than the amount you requested.

I. I wish to accept a federal student loan (choose one of the following three options)

- I wish to accept the maximum federal loan to be split between these semesters:

Fall & Spring or  Spring & Summer or  Fall & Summer

OR

- I wish to accept \$ \_\_\_\_\_ federal loan to be split between these semesters:

Fall & Spring or  Spring & Summer  or Fall & Summer

OR

- I wish to request a federal loan for the following semester(s) in this amount:

<b>Fall</b> (September – December)	\$ _____
<b>Spring</b> (January – May)	\$ _____
<b>Summer</b> (May – August) # of credits planning to enroll in this summer: _____	\$ _____

II. The loan amount awarded may be a combination of subsidized and unsubsidized funds. The College will always award subsidized funds first and any remaining eligibility will be processed with an unsubsidized federal loan. Interest begins to accrue from date of disbursement on any portion of an unsubsidized loan.

- I DO NOT wish to have an unsubsidized federal student loan processed at all

III. The full, annual subsidized loan amount allowed can be awarded for one semester. This will reduce any future subsidized loan eligibility in upcoming years, even if I have not exceeded the aggregate limit.  (student initials)

- I am requesting the full annual subsidized loan for the  Fall or  Spring or  Summer semester

IV. I will be graduating during this academic year  Yes  No. Month/year of graduation: \_\_\_\_\_/\_\_\_\_\_.

If yes, your loan amount may be prorated.

- To be eligible, you must be enrolled for at least 6 degree—bearing credits, be meeting satisfactory academic progress standards & be matriculated in an approved degree or certificate program.
- In order for loans to be deducted from your bill, you must have completed a Master Promissory Note (MPN) and Entrance Counseling Session at [studentloans.gov](http://studentloans.gov). These two requirements must be completed at least 3 business days before the bill due date to allow the system to update. Copies of the MPN & Entrance Counseling confirmation are not accepted.
- A Financial Aid Counselor will review this request and determine your loan award.
- Unless otherwise indicated, you will be awarded the maximum eligible federal loan amount.
- You can view your approved awards on MyNCC.
- You will be assigned a loan servicer. Your loan servicer is the organization that will provide you with information about repayment. To find out who your servicer is and your current total student loan debt, go to: [www.nslds.ed.gov](http://www.nslds.ed.gov).
- The understanding of personal finance and student loan debt are financial literacy topics of particular importance to college students. Visit [http://www.ncc.edu/admissions/financialaid/financial\\_literacy.shtml](http://www.ncc.edu/admissions/financialaid/financial_literacy.shtml). SUNY Smart Track will assist you from the time you apply and even after you graduate!

I understand that by signing below I am accepting a federal student loan, which is a financial obligation that will need to be repaid.

Student Signature \_\_\_\_\_

Date \_\_\_\_\_

Office use only: This request is for the \_\_\_\_\_ Loan period Credit load: \_\_\_\_\_ fall  
 T \_\_\_\_\_ Budget \_\_\_\_\_ Remaining Need \_\_\_\_\_ \_\_\_\_\_ winter/spring  
 F \_\_\_\_\_ EFC \_\_\_\_\_ \_\_\_\_\_ miniMay/summer  
 B \_\_\_\_\_ Other Aid \_\_\_\_\_

Counselor processing request: \_\_\_\_\_ Date: \_\_\_\_\_

For your convenience you may submit this completed form to Nassau Community College, Financial Aid Office

fax: 516.572.7642

or

email: [financialaid@ncc.edu](mailto:financialaid@ncc.edu)