



Student Asset Information for Tax Year 2017

Student's Name: _____ NCC ID: N00 _____
Last First M

The figures you report below should reflect values as of the date the FAFSA was submitted. (If you do not know this date, you may call FAFSA at 1-800-4-FED-AID)

A. CASH CHECKING & SAVINGS:

As of the day the FAFSA was submitted for the above student, the student's cash, checking and savings total was: \$ _____

B. REAL ESTATE: Line 17 of your 2017 tax return shows income (or loss) from rental real estate. You did not report the "net worth" of your investment/rental real estate in #41 of your FAFSA. (Please complete a form for each property if you own more than one.)

Complete the following formula: Percentage of the house rented [] 100% [] 50% [] Other % _____

Total market value of property(s): \$ _____ (*Do not include your primary residence)

Minus remaining mortgage owed - _____ (*Do not include your primary residence)

Total Net Worth = \$ _____

*Important note: Do not include your home. Include only the part(s) of your home that you rent to someone else. For example, if half of the house is rented, use 50% of the current market value minus 50% of the mortgage owed to calculate the "net worth".

C. INVESTMENTS: Your 2017 tax return shows dividend income or capital gain. (See 1040 Tax Return - Line(s) 9a, 13 and 14; 1040A - Line 9a) You must report the total "net worth" of any of your remaining (unsold), investments. This will be the total current net worth of your stocks, bonds, mutual funds, etc. Also include the net worth of Partnerships and/or S Corporations and all associated assets. (Do not include savings, real estate, retirement plans or business assets.)

Net Worth of Investments: \$ _____ (Net worth = Total investment value minus total investment debt.)

If the amount on line 17 of your 2017 federal tax return is the result of a "Partnership" or "S Corporation":

Net Worth of Investments: \$ _____ (Net worth = Total investment value less total investment debt.)

D. BUSINESS: Line 12 of your 2017 tax return shows income (or loss) from a business. Check ONLY one box.

- 1. Check here if your business employs less than 100 employees.
2. Business income reported on the 2017 tax return reflects freelance earnings with no associated assets, and zero net worth. Describe nature of business:
3. Business income reported on the 2017 tax return reflects profits/losses from the operation of a business with at least 100 employees. Type of Business
Total Business Net Worth \$ (This may not be the same amount reported on line 12 of your 1040.)

E. STUDENT SIGNATURE:

I confirm that the information herein is true and complete: _____ / _____
Signature Date

For your convenience you may fax this form to the Financial Aid Office at 516-572-7642 or email financialaid@ncc.edu
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