

BOARD OF TRUSTEES FINANCE/CAPITAL COMMITTEE MEETING MINUTES OF DECEMBER 8, 2015
(CAPITAL COMMITTEE MEETING MINUTES)

The Capital Committee segment of the Finance/Capital Committee meeting of the Board of Trustees was called to order by Trustee Tuman at approximately 5:05 p.m. on Tuesday, December 8, 2015. The meeting took place on the eleventh floor of the Administrative Tower.

Present:

- Jorge Gardyn
- John DeGrace
- Edward Powers
- Donna Tuman
- Kathy Weiss
- Jennifer Borzym, student trustee

Also in attendance:

- Interim President Dolan
- Executive Vice President Saunders
- Vice Presidents Conzatti, Muscarella, Reznik
- Assoc. VP S. Friedman
- Asst. VP C. Friedman
- Asst. VP Lawless
- General Counsel for Governmental and Media Relations Cutolo
- Comptroller Izquierdo
- Treasurer Hahn

Trustee Gardyn appointed Trustees DeGrace, Powers and Weiss as ad hoc members of the Capital/Finance Committee for today's meeting.

AGENDA ITEMS:

Item #1-Review and approval of October 13, 2015 and November 10, 2015 minutes:

Trustee Gardyn made a motion to approve meeting minutes of October 13, 2015, and Trustee DeGrace seconded the motion. Minutes were unanimously approved. Trustee Weiss made a motion to approve the meeting minutes of November 10, 2015, and Trustee Gardyn seconded the motion. Minutes of November 10, 2015 were unanimously approved.

Item #2-2016-2017 State Capital Request:

VP Muscarella gave an update. There is no change since last month. We have sent the State drafts of the proposed Nassau County Budget and Capital Plans for 2015 and 2016, and we hope to have the County Legislature approve these Plans at their 12/21/15 meeting. Trustee Tuman asked for the sum of the State capital request; the total is approximately \$7.8M.

Item #3-2015 and 2016 County Capital Plans:

VP Muscarella addressed the handouts in the meeting packet showing the 2015 and 2016 County Capital plans. As stated in item #2, we hope to have the 2015 and 2016 County Capital Plans approved at the Legislature's meeting of December 21, 2015.

Item #4-Capital Expenditures Report:

AVP C. Friedman gave update. Three expenditures were included on handout from packet. The cost associated with the emergency rental of a temporary heating plant, totaling \$83,200 for one month, is due to the High Temperature Hot Water line leak. VP Muscarella reported that the contractors working on this have located the source of the leak. They will be excavating the pipe shortly and are hoping to have repairs completed by mid-January so that we can get back on the hot water from the Central Utility Plant. Trustee Gardyn asked if there was evidence of any other leakage. VP Muscarella reported that contractors have tested three or four locations and found no other leaks. Trustee Gardyn asked if we know the cause of the leak. VP Muscarella responded that we don't know as of yet, but it could be corrosion. We will know the exact cause as soon as contractors are able to excavate down to the depth of the pipe. Trustee Gardyn asked how old the pipes were, and VP Muscarella said they are from the 1970s.

Item #5-State Reimbursement Status:

AVP Friedman reported that there are six pending reimbursements for the month of December, 2015.

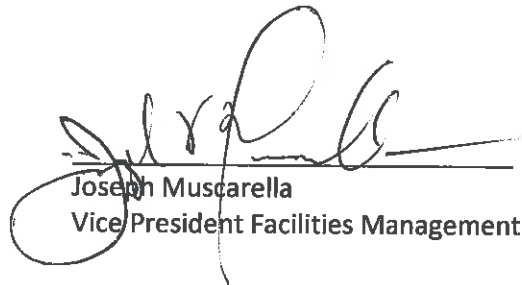
Item #6-Facilities Usage Waiver Fee:

Trustee Gardyn made a motion to consider a resolution relating to the waiver of facilities rental fees for the Lakeview Youth Federation's 2015 Friendship Games, and Trustee Weiss seconded the motion. Motion was unanimously approved.

Item #7-Project Status:

AVP Friedman gave update. It was noted that we have made significant progress with the Comptroller's Office in the past month. Several high priority purchase orders have been approved and so have several outstanding payments to contractors.

Meeting adjourned at approximately 5:30 p.m., and the Finance Committee portion of the meeting immediately followed.



Joseph Muscarella
Vice President Facilities Management