

NASSAU COMMUNITY COLLEGE
Garden City, New York 11530

FINANCE AND CAPITAL COMMITTEE AGENDA (*Finance Section*)—November 12, 2019 at 5:00 p.m.
Location: 11th Floor Conference Room, Tower Building

Finance & Capital Committee members 2019-2020:

John DeGrace, Chair
John Durso
Linda Green
Wanda Jackson
Edward Powers

Call of the roll for attendance for the purpose of establishing a quorum: Present: _____

The following items and/or reports are submitted for the consideration of the Committee.

1. Review and approval of prior meeting minutes—October 15, 2019. (#1 in the package)

Chair: Do I have a motion to approve the minutes of October 15, 2019?

Trustee: _____ I make a motion that the minutes be approved.

Chair: Is there a second?

Trustee B _____ I second the motion.

Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?

Motion carried - For _____ Against _____ Abstention _____

2. Pending College Procurement Agreement for Board Approval—

Category of Contract /Procurement Type	Threshold for Board of Trustees' Approval	Listed As	Contractor	Anticipated Annual Expenditure	Term of Agreement
Capital Improvement Contract	\$250,000.00	A	VDR Contracting Inc.	\$31,583,200	Seven hundred thirty (730) days calendar days

A. The Department of Design & Construction requires the services of a qualified general contracting construction firm to execute a full renovation of the existing Cluster C classroom and office wing. The project will be executed over the course of two (2) years and includes improvements to the building envelope, MEP systems, entry to the building, and complete interior fit out. The construction will be completed utilizing Capital Funds appropriated by both the County and the State of NY for this specific purpose. It is recommended that a construction contract be awarded to VRD Contracting Inc. This agreement has an anticipated expenditure of \$28,712,000 plus 10% contingency funding of \$2,871,200 for change orders, for a total anticipated expenditure of \$31,583,200.

Chair: Do I have a motion to consider the approval of Pending College Procurement Agreement, as stated above?

Trustee A _____ I make a motion.

Chair: Do I have a second?

Seconded by Trustee _____.

Chair: Is there any discussion of the resolution? If there is no further discussion, the question before us is the resolution introduced by Trustee _____. All in favor say “aye,” all opposed say, “nay.” Any abstentions?

The resolution reads as follows: (The Chair reads the resolution as printed below.)

RESOLVED, THAT THE PENDING COLLEGE PROCUREMENT AGREEMENT WITH VRD CONTRACTING INC. IN THE AMOUNT OF \$31,583,200 AS REQUESTED BY VP FACILITIES MUSCARELLA IS APPROVED BY THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES FINANCE AND CAPITAL COMMITTEE AND WILL BE RECOMMENDED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL. (**FUNDING SOURCE**: CAPITAL PROJECT 70088)

*Motion carried – For _____ Against _____ Abstention _____
(Recommended to full BOT for approval: Yes _____ No _____)*

3. Comptroller’s Report—September, 2019.

4. Resolution—Supporting a Permanent Funding Floor for Community College Base State Aid formula Fiscal Year 2020.

WHEREAS, community colleges serve as economic engines that provide a trained workforce and educated citizenry for the State of New York and the local communities in which they’re located; and

WHEREAS, community colleges are anchor institutions that help keep their communities strong and vibrant by serving as major employers, community hubs, and social centers; and

WHEREAS, community colleges are the primary catalyst to the middle class by serving more low-income students than any other sector of higher education; and

WHEREAS, community colleges anticipate and respond to the emerging needs of their local communities and remain the most adaptable sector of higher education; and

WHEREAS, community colleges serve nearly half of all undergraduates enrolled in the SUNY System along with nearly as many life-long learners through non-credit classes; and

WHEREAS, a level of predictability in State funding is essential to provide community colleges the ability to plan and budget accordingly and recognizes each college’s annual fixed costs; and

WHEREAS, the 98% of the previous year or \$100 increase per FTE, whichever is greater, language added to the community college funding model for fiscal year 2019 was a step in the right direction and appreciated; and

WHEREAS, the funding floor should be set in State statute at 100% of the previous year or \$100 increase per FTE, whichever is greater; therefore,

BE IT RESOLVED, that Nassau Community College fully supports the proposal that New York State change the base state aid formula allocation for each community colleges to be permanently set at 100% of the previous year or \$100 increase per FTE, whichever is more.

Chair: Do I have a motion to consider this resolution?

Trustee A _____ I make a motion to consider the resolution.

Chair: Do I have a second?

Seconded by Trustee _____.

Chair: Is there any discussion of the resolution? If there is no further discussion, the question before us is the resolution introduced by Trustee _____. All in favor say “aye,” all opposed say, “nay.” Any abstentions?

*Motion carried – For _____ Against _____ Abstention _____
(Recommended to full BOT for approval): Yes _____ No _____*

Respectfully submitted,

Lisa Hahn
Acting Vice President Finance