

NASSAU COMMUNITY COLLEGE
Garden City, New York 11530

FINANCE AND CAPITAL COMMITTEE AGENDA – October 8, 2024 at 5:00 p.m.

Finance & Capital Committee Members

John Durso, Chair

John A. DeGrace

Wanda Jackson

George Siberón

Erik Paulson, Abel Cantillo, and Antoinette Brown, College Liaisons

The following items and/or reports are submitted for the consideration of the Committee.

- 1) Review and approval of prior meeting minutes

For _____ Against _____ Abstention _____

- 2) Pending College Procurement Amendment to Existing Approval

Category of Contract /Procurement Type	Threshold for BOT Approval	Listed As	Contractor	Anticipated Additional Expenditure	Term of Agreement
Professional Service	\$50,000	A	Marshall & Sterling Upstate, Inc.	\$102,000 3 rd year \$75,000 4 th year \$95,000 5 th year	Five (5) Years

- A. Marshall & Sterling provides the College with insurance brokerage and consulting services by researching the insurance marketplace for annual policy renewal coverage as well as on an “as needed” basis. The services include preparation of insurance coverage specifications, market analysis and recommendation, underwriter quotations and commissions, and placement of insurance coverage with underwriters all of which are essential for risk mitigation. Marshall & Sterling seeks competitive quotes from multiple carriers to obtain the best value for the College. However, inflation has had a significant impact on the cost of claims which has resulted in substantial increases in premium costs. These are the current market conditions and we anticipate that the cost will continue to increase over the term of this agreement.

RESOLVED, that the pending Amended College Procurement Agreement with Marshall and Sterling Upstate, Inc. in the annual amount of \$382,000 for the 3rd year, \$355,000 for the 4th year, and \$375,000 for the 5th year, as requested by Erik Paulson, Consulting Vice President for Finance and Administration, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Operating)

For _____ Against _____ Abstention _____

3) Pending College Procurement Agreement for Board Approval

Category of Contract /Procurement Type	Threshold for BOT Approval	Listed As	Contractor	Anticipated Annual Expenditure	Term of Agreement
Pricing Agreement - Construction Materials	\$50,000 (Operating) \$250,000 (Capital)	B	Stasi Brothers Asphalt Corp., and Roadwork Ahead, Inc.	\$200,000	One (1) year with option to extend for four (4) additional one (1) year periods

B. The scope of work includes asphalt repair, removal and replacement as well as concrete and drainage repairs within areas designated by the College. This includes any campus parking lots, walkway and road or pavements within the campus boundary. The College currently does not have the resources, equipment or staff to perform this work.

The College intends to issue two Pricing Agreements under this solicitation. When a project is identified, the College will meet with both Contractors to describe the scope and requirements of the project, delineate the work areas and address any questions. Contractors will be required to submit a proposal for the project. The project will be assigned to the Contractor that meets the requirements identified by the College and provides the lowest cost proposal. We anticipate a total annual expenditure of approximately \$200,000 under these agreements.

RESOLVED, that the pending College Procurement Agreement with Stasi Brothers Asphalt Corp. and Roadwork Ahead, Inc. in the annual amount of \$200,000, as requested by Phillip Cappello, Associate Vice President, Facilities Management, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Operating & Capital)

For _____ Against _____ Abstention _____

4) Comptroller’s Report – Antoinette Brown

5) Updates – Abel Cantillo