

NASSAU COMMUNITY COLLEGE
FINANCE AND CAPITAL COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of September 10, 2024

Finance & Capital Committee Members

John Durso, Chair

John A. DeGrace

Wanda Jackson

George Siberón

Abel Cantillo, Erik Paulson and Antoinette Brown, College Liaisons

The meeting of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee Durso at 5:00 p.m.

Committee members present: John Durso, Chair
 George Siberón
 Donna Tuman (appointed ad hoc)

Other Trustees in attendance: Kathy Weiss
 Jordon Groom, Student Trustee

Also in attendance: Chief Administrative Officer Conzatti
 Antoinette Brown, Comptroller
 Abel Cantillo, Assistant VP for Finance & Administration
 Erik Paulson, Consulting VP for Finance & Administration

AGENDA ITEMS

1. Minutes – The minutes of the June 11, 2024 meeting were approved. Trustee Siberón made the motion; seconded by Trustee Durso. Motion carried 3-0.

2. Summary of Proposed Procurement Agreement – Ingerman Smith, LLP

RESOLVED, that the pending College Procurement Agreement with Ingerman Smith, LLP, in the annual amount of \$300,000, as requested by Donna Haugen, College Counsel, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Operating)

Trustee Durso asked if there were any other comments or questions. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Tuman made the motion; seconded by Trustee Siberón. Motion carried 3-0.

3. Pending College Procurement Amendment – Ingerman Smith, LLP

RESOLVED, that the pending Amended College Procurement Agreement with Ingerman Smith, LLP in the amount of \$180,000, as requested by Donna Haugen, College Counsel, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Operating)

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Trustee Durso asked if there were any other comments or questions. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Tuman made the motion; seconded by Trustee Siberón. Motion carried 3-0.

4. Comptroller's Report – presented by Antoinette Brown

- a. For the month of August, the Comptroller's Office examined 16 OTPS (Other than Personal Services) expenditures. They ranged in value from approximately \$3,875 to \$357,565. All 16 expenditures were found to be in conformity with the Codes and Regulations of the State University of New York.
- b. For the Accounts Receivable Report, through August of 2024 we've collected 95% of our receivables, which is slightly lower than the 96% that was collected last year at this time.

5. Updates – presented by Abel Cantillo

Our audit is underway. It's progressing well. We hope to have it finished in record time this year.

The meeting adjourned at 5:12 p.m.

Respectfully submitted,

/s/ *Abel Cantillo*

Abel Cantillo

Assistant Vice President for Finance & Administration