

NASSAU COMMUNITY COLLEGE
Garden City, New York 11530

FINANCE AND CAPITAL COMMITTEE AGENDA (*Finance Section*)– September 14, 2021 at 5:00 p.m.
Meeting will be held via ZOOM Video Conference

Finance & Capital Committee members 2021-2022:

John DeGrace, Chair

John Durso

Linda Green

Wanda Jackson

Edward Powers

The following items and/or reports are submitted for the consideration of the Committee.

1. **Review and approval of prior meeting minutes – June 21, 2021**
2. **MWBE Presentation- Procurement and Capital**
3. **Pending College Procurement Agreements for Board Approval**

Category of Contract /Procurement Type	Threshold for Board of Trustees' Approval	Listed As	Contractor	Anticipated Annual Expenditure	Term of Agreement
Professional Service Contract	\$100,000	A	Clifton Larson Allen (CLA) LLP	\$110,000 (Operating)	One (1) year with four (4) additional one (1) year extensions

A. Professional Service Contract – Clifton Larson Allen (CLA) LLP

The College is federally mandated to retain an independent third party to audit its financial statements and review internal controls utilizing, but not limited to, Generally Accepted Auditing Standards (GAAS), Generally Accepted Government Auditing Standards (GAGAS), and Generally Accepted Accounting Principles (GAAP). In accordance with the Request for Proposals (RFP No. 052021-0233), Clifton Larson Allen LLP, which is the agency chosen by the College's Selection Committee, has the experience in providing the services required by the College. The Selection Committee is confident that Clifton Larson Allen LLP will be able to effectively meet the College's needs and possesses the appropriate experience and capabilities to perform the referenced services.

RESOLVED, that the pending college procurement agreement with CLIFTON LARSON ALLEN LLP in the amount of \$110,000 as requested by VP of Finance Izquierdo is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (**Funding Source:** Operating)

4. **Comptroller's Office Reports**
5. **Updates:**
 - a. **Economic Impact Grants CARES, CRRSAA, ARP**
 - b. **County audits**