

NASSAU COMMUNITY COLLEGE  
FINANCE AND CAPITAL COMMITTEE  
BOARD OF TRUSTEES  
MINUTES

Meeting of May 14, 2024

**Finance & Capital Committee Members**

**John Durso, Chair**

**John A. DeGrace**

**Wanda Jackson**

**George Siberón**

**Abel Cantillo, Erik Paulson and Antoinette Brown, College Liaisons**

The meeting of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee DeGrace at 5:05 p.m.

Committee members present: Lynne D'Agostino (appointed ad hoc)  
John DeGrace  
George Siberón  
Donna Tuman (appointed ad hoc)

Other Trustees in attendance: Jorge Gardyn  
Kathy Weiss  
Leslie Ochoa Vazquez, Student Trustee

Also in attendance: Chief Administrative Officer Conzatti  
Abel Cantillo, Assistant VP for Finance & Administration  
Erik Paulson, Consulting VP for Finance & Administration

**AGENDA ITEMS**

- 1. Minutes** – The minutes of the April 9, 2024 meeting were approved. Trustee Siberón made the motion; seconded by Trustee D'Agostino. Motion carried 4-0.
- 2. Office of the Comptroller's Report** – presented by Abel Cantillo
  - a. For the month of April, the Comptroller's Office examined 28 OTPS (Other than Personal Services) expenditures. They ranged in value from approximately \$239 to \$245,000. All 28 expenditures were found to be in conformity with the Codes and Regulations of the State University of New York.
  - b. We had one personal services contract for the month of April for the Art Department.
  - c. For the Accounts Receivable Report, through April of 2024 we've collected 92.2% of our receivables which is slightly higher than the 91.2% that was collected last year at this time.

Trustee D'Agostino questioned the high expenditure of \$762,374 for paper and UniMarket invoices on Page 3 of the Comptroller's Report. VP Paulson responded and informed the Board that SUNY has

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recently instituted a paperless initiative for 4-year institutions and community colleges. This initiative will reduce paper and the number of printing devices being used.

### 3. Budget Presentation – presented by Erik Paulson

The 24/25 Budget was presented by Consulting VP Erik Paulson.

Trustee Weiss asked how confident we are in our budget assumptions. Mr. Paulson responded that we are comfortable that we will be able to achieve this.

Trustee Siberón commented how it had been talked about how critically important it is that there is no tuition increase, and thanked the Finance team for taking into account the impact an increase would have had on our students.

### 4. Discussion and Resolution for Proposed Budget FY 2024-2025 – presented by Erik Paulson

RESOLVED, that the Nassau Community College Board of Trustees Finance and Capital Committee hereby approves an operating budget for the fiscal year commencing September 1, 2024 in the amount of \$183,612,090 and will be recommended to the full Board of Trustees for approval.

Trustee DeGrace asked if there were any other comments or questions. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Gardyn made the motion; seconded by Trustee Siberón. Motion carried 4-0.

### 5. 24/25 Tuition and Fee Schedule – presented by Erik Paulson

RESOLVED, that the Nassau Community College Board of Trustees Finance and Capital Committee recommends to the Full Board of Trustees a Tuition and Fees schedule to be effective for the academic year 2024-2025 wherein there shall be no increase in full time and per credit part-time tuition, commencing with the Fall 2024 semester.

Trustee DeGrace asked if there were any comments.

Trustee Weiss stated she was thankful that there is no tuition increase and asked about fee increases. Consulting VP Paulson informed the Board that there will be no fee increases either; the amount of money being provided by the County is sufficient to cover the difference for this.

A motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Gardyn made the motion; seconded by Trustee Siberón. Motion carried 4-0.

The meeting adjourned at 5:25 p.m.

Respectfully submitted,

/s/ Abel Cantillo

Abel Cantillo

Assistant Vice President for Finance & Administration