

NASSAU COMMUNITY COLLEGE
Garden City, New York 11530

FINANCE AND CAPITAL COMMITTEE AGENDA (*Finance Section*)—April 9, 2019 at 5:00 p.m.
Location: 11th Floor Conference Room, Tower Building

Finance & Capital Committee members 2018-2019:

John DeGrace, Chair

John Durso

Linda Green

Wanda Jackson

Edward Powers

Call of the roll for attendance for the purpose of establishing a quorum: Present: _____

The following items and/or reports are submitted for the consideration of the Committee.

1. Review and approval of prior meeting minutes—January 8, 2019. (#1 in the package)

Chair: Do I have a motion to approve the minutes of January 8, 2019?

Trustee: _____ I make a motion that the minutes be approved.

Chair: Is there a second?

Trustee B _____ I second the motion.

Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?

Motion carried - For _____ Against _____ Abstention _____

2. Pending College Procurement Agreements for Board Approval—

Category of Contract /Procurement Type	Threshold for Board of Trustees' Approval	Listed As	Contractor	Anticipated Annual Expenditure	Term of Agreement
Purchase Order/ Pricing Agreement	\$100,000.00	A	Stasi Brothers Asphalt Corporation	\$200,000.00	One (1) year with option to extend for four (4) additional one (1) year periods.
Professional Service	\$ 50,000.00	B	Compass Group USA (Canteen Division)	Revenue Agreement	One (1) year with option to extend for four (4) additional one (1) year periods.
Personal Service	\$30,000.00	n/a	n/a	n/a	n/a

- A. The College does not have the resources, equipment or staff to provide asphalt removal and replacement of campus parking lots, walks, roads or pavements and requires an outside contractor to perform these services. Based on previous agreements, an expenditure of approximately \$200,000.00 annually is anticipated.
- B. The College seeks to establish an agreement with a contractor to furnish vending machines supplied with snacks and beverages to be dispensed on the College campus. The Food Court is closed during evening hours, therefore, vending machines can supply the students and the College community with snacks and beverages continuously. The contractor will also be responsible for installing, connecting to utilities, operating, repairing and maintaining all of their vending machines.

Chair: *Do I have a motion to consider the approval of Pending College Procurement Agreements, as stated above?*

Trustee A _____ *I make a motion.*

Chair: *Do I have a second?*

Seconded by Trustee _____.

Chair: *Is there any discussion of the resolution? If there is no further discussion, the question before us is the resolution introduced by Trustee* _____ *. All in favor say “aye,” all opposed say, “nay.” Any abstentions?*

The resolution reads as follows: (The Chair reads the resolution as printed below.)

RESOLVED, THAT THE PENDING COLLEGE PROCUREMENT AGREEMENT WITH STASI BROTHERS ASPHALT CORPORATION IN THE AMOUNT OF \$200,000.00 ANNUALLY AS REQUESTED BY VP FACILITIES MANAGEMENT MUSCARELLA IS APPROVED BY THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES FINANCE AND CAPITAL COMMITTEE AND WILL BE RECOMMENDED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL. (**FUNDING SOURCE:** OPERATING BUDGET)

RESOLVED, THAT THE PENDING COLLEGE PROCUREMENT REVENUE AGREEMENT WITH COMPASS GROUP, USA (CANTEEN DIVISION) AS REQUESTED BY VP FACILITIES MANAGEMENT MUSCARELLA IS APPROVED BY THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES FINANCE AND CAPITAL COMMITTEE AND WILL BE RECOMMENDED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL. (**FUNDING SOURCE:** OPERATING BUDGET – REVENUE AGREEMENT)

Motion carried – For _____ *Against* _____ *Abstention* _____
(Recommended to full BOT for approval: Yes _____ No _____)

3. **Comptroller's Report**—November & December, 2018, and January & February, 2019.
4. **Discussion**—Preliminary 2020 Budget (9/1/2019 to 8/31/2020). Detailed information to be provided at meeting.

Respectfully submitted,

Inna Reznik
Vice President Finance