

NASSAU COMMUNITY COLLEGE
FINANCE AND CAPITAL COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of January 22, 2025

Finance & Capital Committee Members

John Durso, Chair
Elliot S. Conway
John DeGrace
Wanda Jackson
George Siberón

Abel Cantillo, Erik Paulson and Antoinette Brown, College Liaisons

The meeting of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee Durso at 5:05 p.m.

Committee members present: John Durso, Chair
George Siberón
Donna Tuman (appointed ad hoc)
Jordon Groom, Student Trustee (appointed ad hoc)

Other Trustees in attendance: Lynne D'Agostino
Jorge Gardyn

Also in attendance: CAO Conzatti, VP Academic Affairs Alvarez-Ortiz,
Comptroller Brown, Assistant VP Finance & Admin. Cantillo,
Procurement Director Castaño, Consultant Paulson for Finance & Admin.

1. Minutes – The minutes of the December 10, 2024 meeting were approved. Trustee Groom made the motion; seconded by Trustee Tuman. Motion carried 4-0.
2. Pending College Procurement Agreement – Technical Temperature Services, Inc.

RESOLVED, that the pending College Procurement Agreement with Technical Temperature Services, Inc. in the annual amount of \$300,000, as requested by Phillip Cappello, Associate Vice President for Facilities Management, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Operating)

Chair Durso asked if there were any questions or comments. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Siberón made the motion; seconded by Trustee Groom. Motion carried 4-0.

3. Pending College Procurement Agreement – Huron Consulting Group

RESOLVED, that the pending College Procurement Agreement with Huron Consulting Group in the annual amount of \$199,000, as requested by Dr. Genette Alvarez Ortiz, Vice President of Academic Affairs, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: SUNY Grant)

Chair Durso asked if there were any questions or comments. Trustee Groom asked if the price was negotiated, and Ms. Castaño responded that the usual prices were much higher so the College negotiated the schedule for the project as well as for the fee. Trustee Tuman asked for an example as to what the firm could propose after their investigation. VP Alvarez-Ortiz explained that the firm will receive documentation about NCC, and along with discussions with our constituents, they will look at our practices. For example, it could be a

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recommendation with advisement where they will identify a better practice for us to incorporate so the students can be better served in this area, which will help them along their path at NCC. The firm will be looking at our operations, seeing what works and what can be changed to benefit the students. They will give us recommendations which we will review and which will be presented to the President's Cabinet for support, and then changes will be made. In response to additional questions from the Trustees, VP Alvarez-Ortiz stated that the firm will be working on a ten-month timeline, that they have worked at other institutions across the country, and the consultants are former professionals in higher education.

A motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Groom made the motion; seconded by Trustee Tuman. Motion carried 4-0.

4. Pending College Procurement Amendment – ZE Creative

RESOLVED, that the pending College Procurement Amendment with ZE Creative in the additional annual amount of \$198,000, as requested by Joseph Jankowski, Acting Vice President for Institutional Advancement, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Operating and SUNY Grant)

Chair Durso asked if there were any questions or comments. In response to questions from the Trustees, Ms. Castaño confirmed that since it requires us to contact students from different high schools, the Trades Program is being done in collaboration with Admissions, and that ZE Creative already has relationships with these high schools. Regarding the funding source, the SUNY Grant is the grant that we received for the development of the Trades Program, but the initial contract is being funded by the Operating Fund.

A motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Siberón made the motion; seconded by Trustee Tuman. Motion carried 4-0.

5. Comptroller's Report – presented by Antoinette Brown

- a. For the month of December, the Comptroller's Office examined 17 OTPS (Other than Personal Services) expenditures. The expenditures ranged from approximately \$1,002 to \$261,598 and averaged \$43,981. All 17 expenditures were found to be in conformity with the Codes and Regulations of the State University of New York.
- b. For Personal Services, there was one transaction totaling \$828.
- c. For the Accounts Receivable Report, through December of 2024 we have collected 91% of our receivables, which is slightly higher than the 88.4% we collected last year.

6. Updates – presented by Abel Cantillo

Mr. Cantillo informed the Board that the audit is progressing well and that a draft is anticipated within the next two weeks. He thanked Antoinette Brown and the rest of the finance team for getting the audit completed in record time this year.

Trustee Siberón inquired on the status of the reserves. Erik Paulson responded that we are at approximately 17 million dollars, which is well above the 4% (7.3 million) Board recommended reserve.

The meeting adjourned at 5:18 p.m.

Respectfully submitted,

/s/ Abel Cantillo

Assistant Vice President for Finance & Administration