

FINANCE COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of June 12, 2018

Finance & Capital Committee members 2017-2018:

John DeGrace, Chair

Linda Green

Wanda Jackson

Edward Powers

The meeting of the Finance Section of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee DeGrace on the eleventh floor of the Administrative Tower at approximately 5:10 p.m.

Committee members present: John DeGrace, Chair
 John Durso
 Linda Green
 Edward Powers
 Donna Tuman
 Alex Vigueroa, Student Trustee

Committee members absent: Wanda Jackson
 Kathy Weiss
 Chair Gardyn

Also in attendance: President Keen, VPs Collins, Conzatti, Muscarella, and Reznik,
 Procurement Director Cappello, AVP Friedman, Treasurer Hahn,
 Comptroller Izquierdo, CIO Lawless

AGENDA ITEMS

1. Minutes of the Finance section of the Finance & Capital Committee meeting of May 8, 2018 were presented for approval. Trustee Green made a motion, seconded by Trustee Powers. The minutes were approved.
2. Pending College Procurement Agreement—There were no Pending College Procurement Agreements to be presented at the June 12, 2018 meeting.
3. Comptroller's Report—April 2018. Comptroller Izquierdo advised that the OTPS and PSC were reviewed for the month of April with no findings. The Accounts Receivable Report now includes figures for summer 2018 semester.
4. Donation—Barnes & Noble: Trustee Green made a motion, seconded by Trustee Powers. The donation of surplus supplies of paper, rulers, scissors, and muslin fabric from Barnes & Noble will be recommended to the full Board of Trustees for approval.

5. Resolution—Minimum Wage Increase: Trustee Green made a motion, seconded by Trustee Powers. All were in favor of presenting the resolution to the full Board of Trustees for approval.

6. Discussion—Fiscal Year 2019 Budget Status: VP Reznik gave an update of the budgetary process. On June 4, 2018, the FY 2019 Nassau Community College budget, previously approved by the Board of Trustees at the May 8, 2018 meeting, was presented to the Finance Committee of the Nassau County Legislature. The FY 2019 budget will be submitted to the Full Nassau County Legislature on Monday, June 18, 2018. Once approved at the County, the FY 2019 budget will be sent to SUNY for approval. VP Reznik advised that the FY 2019 budget will not be presented to SUNY until September; however, once the Nassau County Legislature approves the budget, it allows Nassau Community College to move forward with the process. Short discussion followed.

Trustee Powers introduced new Board members John Durso and Alex Vigueroa, Student Trustee for the 2018-2019 academic year.

The meeting adjourned at 5:20 p.m.

Respectfully submitted,

Inna Reznik
Vice President Finance