

NASSAU COMMUNITY COLLEGE
Garden City, New York 11530

FINANCE AND CAPITAL COMMITTEE CALENDAR (*Finance Section*)—September 12, 2017 at 5:00 p.m.
Location: 11th Floor Conference Room, Tower Building

AGENDA

Call of the roll for attendance for the purpose of establishing a quorum:

Present: _____

The following items and/or reports are submitted for the consideration of the Committee.

1. Review and approval of **prior meeting minutes** – June 27, 2017. (#1 in the package)

Chair: Do I have a motion to approve the minutes of June 27, 2017?

Trustee: _____ *I make a motion that the minutes be approved.*

Chair: Is there a second?

Trustee B _____ *I second the motion.*

Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?

Motion carried - For _____ *Against* _____ *Abstention* _____

2. Pending College Procurement Agreements for Board Approval:

Category of Contract /Procurement Type	Threshold for Board of Trustees' Approval	Listed As	Contractor	Anticipated Annual Expenditure	Term of Agreement
Purchase Order/ Pricing Agreement	\$ 100,000.00	n/a	n/a	n/a	n/a
Professional Service	\$ 50,000.00	A	Furman Roth Advertising	This is to amend the existing \$250,000.00 fee by \$275,000.00 for a total of \$525,000.00	This is an existing five (5) year agreement with three (3) years remaining.
Professional Service	\$50,000.00	B	Konica Minolta	\$300,000.00	Five (5) years.
Personal Service	\$30,000.00	n/a	n/a	n/a	n/a

- A. It is recommended that the Furman Roth Advertising agreement be amended to reflect additional \$150,000.00 operating and \$125,000.00 grant funding.
- B. The College’s current copiers have outdated technology which is not cost effective to maintain. New copiers will provide advanced technology that is required by the College and will include a maintenance program to minimize cost.

Chair: Do I have a motion to consider the approval of Pending College Procurement Agreements, as stated above?

Trustee A _____ I make a motion.

Chair: Do I have a second?

Seconded by Trustee _____.

Chair: Is there any discussion of the resolution? If there is no further discussion, the question before us is the resolution introduced by Trustee _____. All in favor say “aye,” all opposed say, “nay.” Any abstentions?

The resolution reads as follows: (The Chair reads the resolution as printed below.)

RESOLVED, THAT THE EXISTING COLLEGE PROCUREMENT AGREEMENT WITH FURMAN ROTH ADVERTISING IN THE AMOUNT OF \$250,000.00 BE INCREASED BY \$275,000.00 FOR A TOTAL OF \$525,000.00 AS REQUESTED BY ASSISTANT TO THE PRESIDENT FOR GOVERNMENTAL AND MEDIA RELATIONS MURRAY IS APPROVED BY THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES FINANCE AND CAPITAL COMMITTEE AND WILL BE RECOMMENDED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL. (**FUNDING SOURCE**: OPERATING AND GRANT).

RESOLVED, THAT THE PENDING COLLEGE PROCUREMENT AGREEMENT WITH KONICA MINOLTA IN THE AMOUNT OF \$300,000.00 AS REQUESTED BY VP ACADEMIC STUDENT SERVICES CONZATTI IS APPROVED BY THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES FINANCE AND CAPITAL COMMITTEE AND WILL BE RECOMMENDED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL. (**FUNDING SOURCE**: OPERATING).

*Motion carried – For _____ Against _____ Abstention _____
(Recommended to full BOT for approval: Yes _____ No _____)*

3. Comptroller’s Report: May, June, & July, 2017.

4. Discussion: Fiscal Year 2017 Audit Plan Presentation by Independent Auditors (RSM).

Respectfully submitted,

Inna Reznik
Vice President Finance