

NASSAU COMMUNITY COLLEGE
FINANCE AND CAPITAL COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of May 9, 2023

Finance & Capital Committee Members 2022-2023:

John Durso, Chair
John A. DeGrace
Ronald Rosenberg
George Siberón
Omar Mayyasi and Abel Cantillo, College Liaisons

The meeting of the Finance and Capital Committee of the Board of Trustees was called to order by Vice Chair Weiss at 4:59 p.m.

Committee members present: Lynne D'Agostino (appointed ad hoc)
John A. DeGrace
Ronald Rosenberg
George Siberón

Committee members absent: John Durso

Other Trustees in attendance: Wanda Jackson
Donna Tuman
Kathy Weiss
Aniruddh Patel, Student Trustee

Also in attendance: Acting President Conzatti
David Follick, Assistant VP for Admissions
Omar Mayyasi, Consulting VP for Finance and Administration
Abel Cantillo, Acting Comptroller

1. **Minutes** – The minutes of the April 17, 2023 meeting were approved. Trustee DeGrace made the motion; seconded by Trustee Rosenberg. Motion carried 4-0.
2. **Pending College Procurement Agreement - Carnegie Darlet, LLC**

David Follick, Assistant Vice President for Admissions, explained the following.

NCC Admissions is currently utilizing a Technolutions product, called SLATE, which is a SUNY-contracted software system that speaks with inquirers and applicants through email and text messaging. Technolutions is providing the services for SLATE, but are no longer maintaining the product. SUNY has recommended using a consultant along with this system, and after going through an RFP, we have found Carnegie Darlet to have a very comprehensive plan. If implemented, it will make for a more streamlined and robust communication plan, and it will also be used to communicate with our continuing students in the future, which is why it is a multi-faceted, multi-year proposal, with NCC having the option to extend it or not. Training for our Admissions, Registrar and Advisement Center staff will also be a part of it, and our ITS staff will be involved as part of a plan to train the trainers.

RESOLVED, that the Pending College Procurement Agreement with Carnegie Darlet, LLC in the annual amount of \$292,500, as requested by Acting Associate Vice President for Information Technology

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Services, Mary Floratos, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval.

Trustee Siberón asked if there were any comments. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee D’Agostino made the motion; seconded by Trustee DeGrace. Motion carried 4-0.

3. **Budget Presentation** – Omar Mayyasi

Dr. Mayyasi walked through the revenue and expense assumptions for the fiscal year 2023-24 Budget, noting no increases in the tuition rate, a reduction of college-wide OTPS and funds allocated for implementing Guided Pathways and other strategic initiatives. There was discussion related to some of the variances from the current year budget. Trustee Weiss inquired about the use of fund balance, with Dr. Mayyasi noting that for FY’24 the College will need to use approximately \$15.6 million, leaving approximately \$10.4 million of projected fund balance available for future years.

Dr. Mayyasi then presented high level assumptions on the financial plan and walked through some gap closing measures. There was a discussion around the tuition rate being held flat for fiscal year 2023-24. Dr. Mayyasi informed the committee that the College had met with the majority caucus at the County, and while they were supportive of many of the College initiatives, there was little interest in seeing an increase in tuition for next year. Dr. Mayyasi pointed out that of the few SUNY community colleges that have posted their tuition rates, some chose to increase their tuition slightly while others kept their rates flat. An increase in the tuition rate will need to be part of the conversation for the 2024-25 academic year.

RESOLVED, that the Nassau Community College Board of Trustees Finance and Capital Committee hereby approves an operating budget for the fiscal year commencing September 1, 2023 in amount of \$185,262,122 and will be recommended to the full Board of Trustees for approval. Trustee DeGrace made the motion; seconded by Trustee Rosenberg. Motion carried 4-0.

4. **Tuition and Fees**

RESOLVED, that the Nassau Community College Board of Trustees Finance and Capital Committee recommends to the Full Board of Trustees a Tuition and Fees schedule to be effective for the academic year 2023-2024 wherein there shall be no increase in full time and per credit part-time tuition, commencing with the Fall 2023 semester. Trustee DeGrace made the motion; seconded by Trustee Rosenberg. Motion carried 4-0.

5. **Comptroller’s Report**

For the month of April 2023, the Comptroller’s Office examined 18 Other than Personal Services (OTPS) expenditures. They ranged in value from \$460 to \$254,000, with a cumulative value of \$904,000. All 18 expenditures were found to be in conformity with the rules and regulations of the State University of New York.

6. **Updates**

There were no further updates to share at this time.

The meeting adjourned at 5:37 p.m.

Respectfully submitted,
/s/ Omar Mayyasi
Omar Mayyasi
Consulting Vice President for Finance & Administration