

NASSAU COMMUNITY COLLEGE
FINANCE AND CAPITAL COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of April 17, 2023

Finance & Capital Committee Members 2022-2023:

John Durso, Chair
John A. DeGrace
Ronald Rosenberg
George Siberón
Omar Mayyasi and Abel Cantillo, College Liaisons

The meeting of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee Durso at 5:00 p.m.

Committee members present: John Durso
John A. DeGrace
George Siberón

Committee members absent: Ronald Rosenberg

Other Trustees in attendance: Jorge Gardyn
Donna Tuman (ad hoc)
Kathy Weiss
Aniruddh Patel, Student Trustee (ad hoc)

Also in attendance: Acting President Conzatti
Omar Mayyasi, Consulting VP for Finance and Administration
Abel Cantillo, Acting Comptroller

AGENDA ITEMS

- 1. Minutes** – The minutes of the February 9, 2023 meeting were approved. Trustee Siberón made the motion; seconded by Trustee Patel. Motion carried 5-0.
- 2. Resolution to find New Style Contractors, Inc. in default of the Culinary Arts Renovation Agreement**

NOW, THEREFORE, BE IT RESOLVED, that in accordance with the provisions of the contract between Nassau Community College/Nassau County and New Style Contractors, Inc., the Board hereby declares New Style contractors, Inc. in default of its agreement with Nassau Community College/Nassau County, effective April 18, 2023, without prejudice to any right or remedy which Nassau Community College/Nassau County has pursuant to law or a contract.

Trustee Durso asked if there were any comments. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Patel made the motion; seconded by Trustee DeGrace. Motion carried 5-0.

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3. Office of the Comptroller’s Report – presented by Omar Mayyasi

For February and March 2023, the Comptroller’s Office examined 46 expenditures, totaling \$3.2 million. The 46 expenditures ranged from approximately \$177 to \$300,457 and averaged \$42,000. All expenditures were found to be in accordance with the Code and Regulations of the State University of New York. There was discussion as to the details that were historically included in the packet that were not part of the material presented. Dr. Mayyasi noted that in discussions with Chairman Durso, it was decided to attempt to streamline the material and present a high-level summary. However, if there was a desire to include that detail, it would be added in future meetings.

4. Updates – presented by Omar Mayyasi

There were no further updates to share at this time.

The meeting adjourned at 5:10 p.m.

Respectfully submitted,

/s/ Omar Mayyasi

Omar Mayyasi

Consulting Vice President for Finance & Administration